
News and Information

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Hewitt is acquiring remuneration consultancy, CSi

Combined organisation now the only HR consulting firm in Australia with an integrated analytics offer across compensation, engagement and other human capital applications

SYDNEY — Hewitt Associates, a global human resources services company, today announced it is acquiring CSi—The Remuneration Specialists, a specialist consultancy that provides advice and data on strategic and operational remuneration activities to organisations in Australia and New Zealand. CSi will add a strong remuneration analytics capability to Hewitt's broader based HR advisory strengths in the region. The acquisition strengthens Hewitt's international compensation capabilities.

Established in 1985, CSi is one of a select group of companies providing high quality survey data on salary and benefits practices for entire industries as well as individual organisations of all sizes in Australia and New Zealand. CSi also provides remuneration consulting services, training and remuneration software solutions.

According to David Brown, Managing Director for Hewitt's Australian and New Zealand operations, "By joining forces with CSi, Hewitt will become the only Australian consultancy capable of delivering broad and deep capabilities across compensation, engagement and other human capital applications to our clients. Asia Pacific represents a large and attractive growth opportunity for Hewitt's consulting business. Adding CSi's market leading remuneration analytics products and expertise to our current capabilities enables us to fulfil a key part of our strategy to grow our rewards advisory services in this part of the world."

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Jairus Ashworth, Managing Director of CSi, said: “Combining our great organisations makes sense, both for our clients and for our employees. Our client-centric approach makes our cultures a great fit, and our expertise is complementary and will strengthen our ability to provide clients with HR consulting solutions and services that are unmatched in the region. In fact, based on our combined anticipated revenue, we expect that the newly combined organisation will place us within the top two firms in the Australian and New Zealand (ANZ) region for compensation analytics and human resource consulting.”

Eric Fiedler, Market Leader for Hewitt’s Asia Pacific operations, said: “One important aspect of our regional strategy is about making targeted acquisitions to grow our business, particularly around new or expanded offers and in key markets. The acquisition of CSi is a great example of the type of strategic moves you can expect from Hewitt in the future.”

The financial details around the acquisition were not disclosed.

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About CSi – The Remuneration Specialists

CSi is an Australian owned specialist remuneration consultancy that has been established for 21 years and provides expert advice and innovative solutions to assist organisations with all areas of remuneration management. With a reputation for excellence and integrity, we are the primary source of remuneration information and advice for entire industries, as well as individual organisations of all sizes. We pride ourselves on outstanding customer service and our ability to tailor solutions that are aligned to your remuneration needs and contribute to the success of your business. For more information, please visit www.csirem.com.au

About Hewitt Associates

For more than 65 years, Hewitt Associates (NYSE: HEW) has provided clients with best-in-class human resources consulting and outsourcing services. Hewitt consults with more than 3,000 large and mid-size companies around the globe to develop and implement HR business strategies covering retirement, financial and health management; compensation and total rewards; and performance, talent, and change management. As a market leader in benefits administration, Hewitt delivers health care and retirement programs to millions of participants and retirees, on behalf of more than 300 organizations worldwide. In addition, more than 30 clients rely on Hewitt to provide a broader range of human resources business process outsourcing services to nearly a million client employees. Located in 33 countries, Hewitt employs approximately 23,000 associates. For more information, please visit www.hewitt.com